



EYEFI GROUP TECHNOLOGIES INC.

PRODUCT UPDATE

CONNECT YOUR AXIS CAMERAS TODAY WITH EYEFI CLOUD CONNECT

- **EYEFI Cloud Connect provides a simple QR code connection process for customers**
- **Trial licenses available for all cameras and storage plans, for 6 months**
- **Response to last week's EYEFI/Axis announcement has been incredibly positive**

Mar 3, 2023 – Melbourne, Australia - EYEFI (CSE: EGTI) (OTC: EGTTF) ("EYEFI") is pleased to inform our distributors, resellers, and end-customers, that EYEFI Cloud Connect (ECC) received major updates last week prior to the EYEFI/Axis press release, and due to a very positive response we wish to convey the connection process for customers.

The end-customer process for taking advantage of the EYEFI/Axis ECC subscription offer is the same as when purchasing a full license, except as follows:

1. Scan the QR code received with your axis product, which will take you to the EYEFI/Axis website for details and information, or simply click [here](#)
2. Download the [Quick Connect Guide](#)
3. Follow the steps in the guide and add your cameras to ECC as required

The licenses will be free to the end-customer and will convert to paid subscription at the end 6-month period.

Customers will need to ensure they have contacted their nominated Axis reseller first to ensure they have had trial licenses associated with their account.

EYEFI has signed distributor agreements with Dicker Data, VSP Solutions and a global distributor, Anixter, and is currently negotiating with several new distributors, including one of the largest global distributors headquartered in California, USA.

As a result of the growing interest in ECC and the recent press release, EYEFI is currently working with these distributors to on-ramp the first customers to ECC. The Company will provide market updates on sales activities shortly, as we launch the first of many customers on ECC.

More information about EYEFI can be found [here](#)

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About EYEFI in detail:

EYEFI is connecting the world's people and devices with the world around them, in real-time and in ways not previously possible.



EYEFI is a software and electronics engineering company that has developed, patented and commercialized an innovative spatial technology; spatial, predictive, approximation and radial convolution (SPARC) and an associated product suite, that turns sensors, cameras and smartphones (fixed, mobile, airborne, portable or handheld) into geo-target co-ordinate acquisition devices.

EYEFI has also developed IIoT sensor hardware and associated cloud software, as a second pillar within its product offering. EYEFI Cloud is a next generation cloud platform that provides a secure and centralized environment where customers can manage their EYEFI product deployments and applications.

On behalf of the board of directors of
EYEFI GROUP TECHNOLOGIES INC.

“Simon Langdon”
Simon Langdon, CEO

For more information contact:

Simon Langdon
Chief Executive Officer
EYEFI Group Technologies Inc.
Email: info@eyefi.com.au

Anoosh Manzoori
Chief Executive Officer
Shape Capital Pty Ltd
Telephone: +61.409 252 088
Email: anoosh@shape.capital

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FORWARD LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information.

The forward-looking statements are based on the reasonable assumptions, estimates, opinions and analyses of management made in light of its experience and perception of historical trends in the delivery of services through its Cloud, current conditions, expected future developments and other factors management of EYEFI believes are appropriate, relevant and reasonable in the circumstances at the date that such statements are made. All of these assumptions, estimates and opinions will necessarily be subject to change due to future events and other circumstances outside the control of EYEFI, including the effect of the Covid 19 virus. EYEFI has based the forward looking information on various material assumptions, including: despite the threat of the Covid 19 virus, EYEFI will sustain or increase profitability although on a slower projection than previously planned, and will be able to fund its operations with existing capital and projected revenue from its current agreements with its Channel Partners; EYEFI will be able to attract and retain key personnel in future if required; the general business, economic, financial market, regulatory and political conditions in which EYEFI operates will remain positive as its services can be provided in EYEFI’s Cloud although deliver of its hardware may be affect by supply chain disruptions; that the general regulatory environment will not change in a manner adverse to the business of EYEFI; the tax treatment of EYEFI and its subsidiary will remain



constant and EYEFI will not become subject to any material legal proceedings; the economy generally; competition, and anticipated and unanticipated costs.

Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors, assumptions and exclusions is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the Canadian Securities Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.